Workshop on Corporate Debt Markets
Cass Business School, London, UK
Room 2006
March 10, 2017

Preliminary Programme

Session 1: 10:00 — 12:00

Securitization, Ratings, and Credit Supply
Brendan Daley (Duke), Brett Green (UC Berkeley) **Victoria Vanasco** (Stanford)
discussant: Joel Shapiro (Oxford)

Securities Lending as Wholesale Funding: Evidence from the U.S. Life Insurance Industry
Nathan Foley-Fisher (Fed Board), Borhan Narjabad (Fed Board), **Stéphane Verani** (Fed Board)
discussant: Guillaume Vuillemey (HEC)

Lunch: 12:00 – 13:00

Session 2: 13:00 — 15:00

Life Below Zero: Negative Policy Rates and Bank Risk Taking
Florian Heider (ECB), Farzard Saidi (SSE), Glenn Schepens (ECB)
discussant: Francesc Tous (Cass)

Shock Propagation and Banking Structure
Mariassunta Giannetti (SSE), Farzad Saidi (SSE)
discussant: Neltje van Horen (Bank of England)

Coffee Break: 15:00 – 15:30

Session 3: 15:30 — 17:30

Investor Diversity and Loan Liquidity
João A. C. Santos (NY Fed and Nova), Pei Shao (University of Lethbridge)
discussant: Max Bruche

Pipeline Risk in Leveraged Loan Syndication
Max Bruche (Cass), Frederic Malherbe (LBS), **Ralf Meisenzahl** (Fed Board)
discussant: John C.F. Kuong (INSEAD)

Dinner at 19:00